

## Message Text

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ORIGIN AF-04

INFO OCT-01 SS-14 ISO-00 EB-03 TRSE-00 NSC-05 NSCE-00

INR-05 CIAE-00 SP-02 PRS-01 L-01 IO-03 EUR-08 EA-06

/053 R

DRAFTED BY AF/C:RRSTRAND:OSM

APPROVED BY AF:TRBUCHANAN

AF/EPS:MR. DUNCAN

EB/OMA:RRYAN

TREASURY:BNEWMAN (INFO)

----- 013653

P R 170052Z JAN 76

FM SECSTATE WASHDC

TO AMEMBASSY KINSHASA PRIORITY

INFO AMEMBASSY BRUSSELS

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY BONN

AMEMBASSY TOKYO

C O N F I D E N T I A L STATE 011913

LIMDIS

E.O. 11652: GDS

TAGS: EFIN, CG

SUBJECT: PROGRESS TOWARD IMF AGREEMENT

1. RUSSO INFORMED DEPTOFF JANUARY 15 THAT HE WILL LEAD  
IMF TEAM BACK TO KINSHASA JANUARY 20 (DEPARTING WASHINGTON  
JANUARY 18) FOR WHAT HE EXPECTS TO BE FINAL NEGOTIATION  
OF STABILIZATION PROGRAM. WE UNDERSTAND DINI WILL FOLLOW  
ABOUT JANUARY 25. RUSSO HOPES TO BE IN KINSHASA ABOUT TWO  
WEEKS AND THEN RETURN WITH GOZ LETTER OF INTENT TO  
PRESENT TO FUND BOARD. FINAL PAPER WORK IN WASHINGTON IS  
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EXPECTED TO TAKE ABOUT TEN TO FIFTEEN DAYS TO COMPLETE,

WITH BOARD ACTION END FEBRUARY/BEGINNING MARCH.

2. RUSSO BELIEVES GOZ HAS BEEN DILIGENT IN COMPLETING ITS PART OF PREPARATORY WORK. ON NEGATIVE SIDE, HOWEVER, HE REPORTS THAT GOVERNMENT SPENDING CONTINUES AT DISTURBINGLY HIGH RATE.

3. BECAUSE OF NEW IMF POLICIES ADOPTED AT LAST WEEK'S IMF/IBRD MEETING IN JAMAICA, FUND WILL BE ABLE TO MAKE AVAILABLE TO ZAIRE GREATER RESOURCES THAN ORIGINALLY CONTEMPLATED. ACCORDING TO RUSSO, COMPENSATORY FINANCING, FIRST CREDIT TRANCHE AND AVAILABLE PORTION OF OIL FACILITY NOW TOTAL 118 MILLION SDRS (DOLLARS 139 MILLION AT CURRENT RATE OF EXCHANGE), UP FROM 76 MILLION SDRS. ZAIRE OFFICIALS MAY NOT YET BE FULLY AWARE OF THE IMPLICATIONS FOR THEM OF THE JAMAICA AGREEMENTS. RUSSO WOULD LIKE TO BE ONE WHO LAYS THIS OUT FOR THEM. EMBASSY SHOULD NOT, THEREFORE, BE SPECIFIC REGARDING THE GREATER AVAILABILITY OF FUND CREDIT TO ZAIRE PRIOR TO HIS VISIT. KISSINGER

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NNN

## Message Attributes

**Automatic Decaptioning:** Z  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** NEGOTIATIONS, BANK LOANS, PROGRAMS (PROJECTS)  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 17 JAN 1976  
**Decaption Date:** 28 MAY 2004  
**Decaption Note:** 25 YEAR REVIEW  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ShawDG  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976STATE011913  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** RRSTRAND:OSM  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
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**Office:** ORIGIN AF  
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**Original Handling Restrictions:** LIMDIS  
**Original Previous Classification:** n/a  
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**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** LIMDIS  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 29 MAR 2004  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PROGRESS TOWARD IMF AGREEMENT  
**TAGS:** EFIN, CG, IMF  
**To:** KINSHASA  
**Type:** TE  
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